



REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

	Note	2022	December 31, 2021 As Restated	2021
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents	5	P 22,053,091.12	P 29,707,852.25	P 29,707,852.25
Receivables, Net	6	18,580,679.36	18,456,429.93	18,456,429.93
Inventories	7	3,027,526.86	3,029,725.54	3,029,725.54
Prepaid Insurance		16,607.62	29,153.98	29,153.98
TOTAL CURRENT ASSETS		43,677,904.96	51,223,161.70	51,223,161.70
NON-CURRENT ASSETS				
Property, Plant and Equipment, Net	8	64,481,059.96	62,658,020.80	63,440,932.47
Construction in Progress-Water Supply		7,483,774.38	-	-
Intangible asset	9	187,650.03	261,000.03	261,000.03
Other Non-Current Assets	10	-	110,816.10	110,816.10
TOTAL NON CURRENT ASSETS		72,152,484.37	63,029,836.93	63,812,748.60
TOTAL ASSETS		P 115,830,389.33	P 114,252,998.63	P 115,035,910.30
LIABILITIES AND EQUITY				
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities	11	P 4,947,757.54	P 3,030,481.35	P 3,030,481.35
Inter-Agency Payables	12	1,079,446.60	626,343.75	626,343.75
Provisions	13	5,307,286.99	5,111,551.93	5,111,551.93
TOTAL CURRENT LIABILITIES		11,334,491.13	8,768,377.03	8,768,377.03
NON CURRENT LIABILITIES				
Financial Liabilities	11	29,014,470.07	32,441,145.19	32,441,145.19
TOTAL NON CURRENT LIABILITIES		29,014,470.07	32,441,145.19	32,441,145.19
TOTAL LIABILITIES		40,348,961.20	41,209,522.22	41,209,522.22
EQUITY				
Government Equity		24,134.04	24,134.04	24,134.04
Retained Earnings		75,457,294.09	73,019,342.37	73,802,254.04
TOTAL EQUITY		75,481,428.13	73,043,476.41	73,826,388.08
TOTAL LIABILITIES AND EQUITY		P 115,830,389.33	P 114,252,998.63	P 115,035,910.30

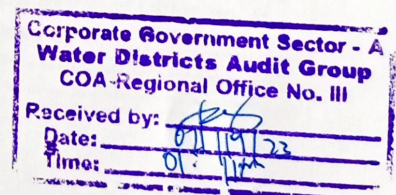
The notes on pages 10 to 37 form part of these statements.

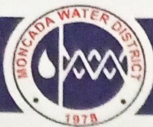
Prepared by:

ADELAIDA G. MEJIA
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Noted by:

ENGR. ROGELIO B. MINA, JR.
GENERAL MANAGER



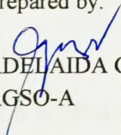


REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT COMPREHENSIVE INCOME
For the Year Ended December 31, 2022 and 2021

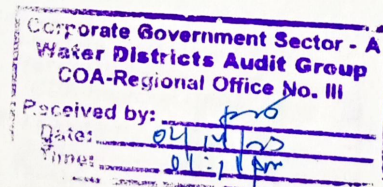
	Note	2022	2021
INCOME			
Income from Waterworks System		P42,998,740.70	P41,193,557.95
Other Business and Service Income		2,180,178.23	2,405,114.46
Fines and Penalties-Business Income		1,898,451.55	1,968,951.70
Interest Income		12,675.76	10,878.76
TOTAL INCOME		47,090,046.24	45,578,502.87
EXPENSES			
Personnel Services	15	12,176,838.32	12,993,426.72
Maintenance and Other Operating Expenses	16	24,219,368.34	18,226,421.78
Financial Expenses	17	1,231,298.48	850,674.66
Non-Cash Expenses	18	5,567,858.35	4,763,540.83
TOTAL EXPENSES		43,195,363.49	36,834,063.99
NET INCOME		P3,894,682.75	P8,744,438.88

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REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2022

	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
BALANCE AT DECEMBER 31, 2021	P 24,134.04	P 73,802,254.04	P 73,826,388.08
ADJUSTMENT			
Add(Deduct):			
Changes in Accounting Policy pursuant to COA Circular No. 2022-004 dated May 31, 2022		(782,911.67)	(782,911.67)
RESTATED BALANCE AT DECEMBER 31, 2021	P 24,134.04	P 73,019,342.37	P 73,043,476.41
Add(Deduct):			
Net Income for the year 2022		P 3,894,682.75	P 3,894,682.75
Prior Period Adjustments		P (578,867.29)	P (578,867.29)
Changes in Equity for the Year 2022		P (877,863.74)	P (877,863.74)
BALANCE AT DECEMBER 31, 2022	24,134.04	75,457,294.09	75,481,428.13

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GENERAL MANAGER





REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
 MONCADA, TARLAC

STATEMENT OF CASH FLOWS
 For the Year Ended December 31, 2022

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	P 689,732.33	P 880,641.96
Collection of Income Revenue	3,395,697.45	3,500,424.20
Collection of Receivables	42,787,156.87	41,372,709.58
Collection of Other Receivables	1,562,482.87	1,384,459.17
Refund of Petty Cash	76.56	6,650.00
Refund-COLA	35,561.95	12,000.00
Refund of cash advance	53,990.05	79,024.87
Pag-ibig Loan	3,041.56	-
GSIS Loan	1,444.87	1,311.11
Sal of Other Assets	115,244.60	6,302.95
Interest Income	12,675.76	10,878.76
Guaranty/Security Deposits	16,150.00	
Total Cash Inflows	48,673,254.87	47,254,402.60
Cash Outflows		
Payment of Expenses	30,579,070.54	24,723,999.36
Purchase of Inventories	4,728,989.14	4,444,131.91
Remittance of Personnel Benefit Contributions and	5,465,803.03	4,834,232.13
Other Disbursements	4,889,162.22	5,321,141.72
Total Cash Outflows	45,663,024.93	39,323,505.12
CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	3,010,229.94	7,930,897.48
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Construction of Water Supply	7,136,588.90	160,578.77
Net Cash Provided by Investing Activities	(7,136,588.90)	(160,578.77)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from loan	-	1,987,478.77
Cash Outflows		
Payment of Long-Term Liabilities	(3,528,402.17)	2,596,766.66
Total Cash Outflows	(10,664,991.07)	(2,596,766.66)
CASH USED IN FINANCING ACTIVITIES	(10,664,991.07)	(609,287.89)
INCREASE/(DECREASE) IN CASH AND CASH		

EQUIVALENTS	(7,654,731.13)	7,161,030.82
CASH AND CASH EQUIVALENTS - BEGINNING	29,707,852.25	22,546,821.43
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CASH AND CASH EQUIVALENTS -		
DECEMBER 31	P 22,053,091.12	P 29,707,852.25

The notes on pages 10 to 37 form part of these statements.

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