



MONCADA WATER DISTRICT

ADDRESS: Poblacion 2, Moncada, Tarlac | WEBSITE: www.moncadawater.com.ph
TEL. NOS. (045) 606-5407, 493-1950, 09175267009

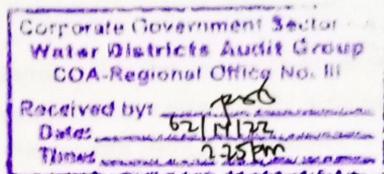


24/7 SERVICE OF POTABLE WATER



February 14, 2022

OSCAR G. JACINTO, JR.
OIC-Supervising Auditor
Commission On Audit
Regional Office III
City of San Fernando, Pampanga



Thru: Julieta O. Musngi
OIC- Audit Team Leader

Dear Sir,

We are submitting herewith the Year-End Financial Statements and Other Financial Reports of the Moncada Water District for FY 2021.

Thank you and God bless.

Very truly yours,


Engr. Rogelio B. Mina, Jr.
General Manager



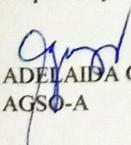
REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT OF FINANCIAL POSITION
As at December 31, 2021

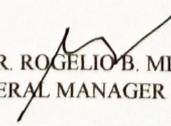
	Note	2021	2020
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents			
Receivables, Net	5 P	29,707,852.25 P	22,546,821.43
Inventories	6	18,456,429.93	18,870,361.31
Prepaid Insurance	7	3,029,725.54	3,162,760.33
		29,153.98	
TOTAL CURRENT ASSETS		51,223,161.70	44,579,943.07
NON-CURRENT ASSETS			
Property, Plant and Equipment, Net	8	63,440,932.47	40,132,165.43
Costruction in Progress-Water Supply	-		22,036,172.51
Intangible asset	9	261,000.03	194,400.00
Other Non-Current Assets	10	110,816.10	106,126.60
TOTAL NON CURRENT ASSETS		63,812,748.60	62,468,864.54
TOTAL ASSETS	P	115,035,910.30	P 107,048,807.61
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities	11 P	3,030,481.35 P	4,367,972.28
Inter-Agency Payables	12	626,343.75	519,495.43
Provisions	13	5,111,551.93	4,731,411.61
TOTAL CURRENT LIABILITIES		8,768,377.03	9,618,879.32
NON CURRENT LIABILITIES			
Financial Liabilities	11	32,441,145.19	31,668,423.29
TOTAL NON CURRENT LIABILITIES		32,441,145.19	31,668,423.29
TOTAL LIABILITIES		41,209,522.22	41,287,302.61
EQUITY			
Government Equity		24,134.04	24,134.04
Retained Earnings		73,802,254.04	65,737,370.96
TOTAL EQUITY		73,826,388.08	65,761,505.00
TOTAL LIABILITIES AND EQUITY	P	115,035,910.30	P 107,048,807.61

The notes on pages 10 to 37 form part of these statements.

Prepared by:


ADELAIDA G. MEJIA
AGSO-A

Noted by:


ENGR. ROGELIO B. MINA, JR.
GENERAL MANAGER

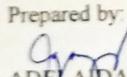


REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT COMPREHENSIVE INCOME
For the Year Ended December 31, 2021 and 2020

	Note	2021	2020
INCOME			
Income from Waterworks System		P41,193,557.95	P40,140,920.27
Other Business and Service Income		2,405,114.46	1,287,525.00
Fines and Penalties-Business Income		1,968,951.70	929,831.95
Interest Income		10,878.76	10,345.64
TOTAL INCOME		45,578,502.87	42,368,622.86
EXPENSES			
Personnel Services	15	12,993,426.72	12,649,821.23
Maintenance and Other Operating Expenses	16	18,226,421.78	14,811,370.52
Financial Expenses	17	850,674.66	700,853.12
Non-Cash Expenses	18	4,763,540.83	3,756,105.87
TOTAL EXPENSES		36,834,063.99	31,918,150.74
NET INCOME		P8,744,438.88	P10,450,472.12

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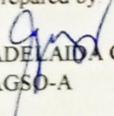


REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
MONCADA, TARLAC

STATEMENT OF CHANGES IN EQUITY
For the Year Ended December 31, 2021

	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
BALANCE AT JANUARY 1, 2021	P 24,134.04	P 65,737,370.96	P 65,761,505.00
ADJUSTMENT			
Add(Deduct)			
Net Income for the year		8,744,438.88	8,744,438.88
Current adjustments		20,519.21	20,519.21
Prior year adjustments		(700,075.01)	(700,075.01)
Other Adjustments			-
BALANCE AT DECEMBER 31, 2021	P 24,134.04	P 73,802,254.04	P 73,826,388.08

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GENERAL MANAGER

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REPUBLIC OF THE PHILIPPINES
MONCADA WATER DISTRICT
 MONCADA, TARLAC

STATEMENT OF CASH FLOWS
 For the Year Ended December 31, 2021

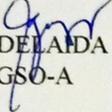
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	P 880,641.96	P 732,235.57
Collection of Income Revenue	3,500,424.20	2,345,406.95
Collection of Receivables	41,372,709.58	36,457,129.25
Collection of Other Receivables	1,384,459.17	1,177,214.13
Refund of Petty Cash	6,650.00	125.00
Refund-COLA	12,000.00	14,855.65
Refund of cash advance	79,024.87	11,914.06
Philhealth contribution	-	212.50
GSIS Loan	1,311.11	
Bank adjustments	6,302.95	
Interest Income	10,878.76	10,345.64
Total Cash Inflows	47,254,402.60	40,749,438.75
Cash Outflows		
Payment of Expenses	24,723,999.36	22,172,635.74
Purchase of Inventories	4,444,131.91	2,334,880.63
Remittance of Personnel Benefit Contributions and	4,834,232.13	5,452,722.64
Other Disbursements	5,321,141.72	4,269,625.02
Total Cash Outflows	39,323,505.12	34,229,864.03
CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	7,930,897.48	6,519,574.72
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Outflows		
Construction of Water Supply	160,578.77	16,796,309.68
Net Cash Provided by Investing Activities	(160,578.77)	(16,796,309.68)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from loan	1,987,478.77	18,947,840.44
Cash Outflows		
Payment of Long-Term Liabilities	2,596,766.66	2,341,313.12
Total Cash Outflows	(2,596,766.66)	2,341,313.12
CASH USED IN FINANCING ACTIVITIES	(609,287.89)	16,606,527.32
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,161,030.82	6,329,792.36

CASH AND CASH EQUIVALENTS - BEGINNING 22,546,821.43 16,217,029.07

CASH AND CASH EQUIVALENTS -
DECEMBER 31 P 29,707,852.25 P 22,546,821.43

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